

# MERCURY TRADE LINKS LIMITED

CIN: L26933MH1985PLC037213

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S.V.Road, Santacruz West, Mumbai 400054

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Website: [www.mercurytradelinks.com](http://www.mercurytradelinks.com); E-mail: [share@sardagroup.com](mailto:share@sardagroup.com)

REF: M/SD/18-19/N2

12<sup>TH</sup> November, 2018

To,  
DCS-CRD  
BSE Limited.  
Dalal Street,  
Fort,  
Mumbai - 400 001

Ref: Our Scrip Code: 512415 BSE.

Sub.: Take on record unaudited financial results for the quarter ended 30<sup>th</sup> September, 2018 (Outcome of Board Meeting relating to the financial results).

Dear Sir,

This is to inform you that in the meeting of Board of Directors held on 12<sup>th</sup> November, 2018 the Board have approved the unaudited financial results along with limited review report for the quarter ended 30<sup>th</sup> September, 2018.

Further, please note that the company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2018.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.00 p.m. During the Board meeting proper quorum was present.

We request you to take the same on record and acknowledge .

Thanking you,

Yours truly,

FOR MERCURY TRADE LINKS LIMITED

*P.K. Sardar*

PRADEEP KUMAR SARDA  
DIRECTOR, DIN NO : 00021405



**Statement of Financial Results for the Quarter and Half Year ended September 30,2018**

( in Lacs)							
Part - I	Particulars	For the Quarter Ended			For the Half year ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Total Revenue from Operations	1.45	1.09	1.15	2.54	5.30	21.75
II.	Other Income	0.58	2.15	0.49	2.73	0.72	1.26
III.	<b>Total Revenue (I + II)</b>	<b>2.03</b>	<b>3.25</b>	<b>1.64</b>	<b>5.27</b>	<b>6.02</b>	<b>23.01</b>
IV.	<b>Expenses:</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Manufacturing and operation costs	1.55	0.51	4.88	2.07	4.93	20.90
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.28	1.81	(3.70)	5.09	(0.94)	(6.80)
	Employee benefits expense	0.93	0.93	0.81	1.86	1.10	2.85
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	2.38	1.62	1.84	4.01	3.87	7.87
	<b>Total expenses</b>	<b>8.15</b>	<b>4.88</b>	<b>3.83</b>	<b>13.03</b>	<b>8.96</b>	<b>24.82</b>
V.	<b>Profit/ (Loss) before exceptional items and tax (III - IV )</b>	<b>(6.12)</b>	<b>(1.63)</b>	<b>(2.19)</b>	<b>(7.75)</b>	<b>(2.94)</b>	<b>(1.81)</b>
VI.	<b>Exceptional Items</b>						
VII.	<b>Profit / (Loss) before tax (V ± VI)</b>	<b>(6.12)</b>	<b>(1.63)</b>	<b>(2.19)</b>	<b>(7.75)</b>	<b>(2.94)</b>	<b>(1.81)</b>
VIII.	<b>Total Tax Expense</b>						
IX.	<b>Profit / (Loss) for the period (VII - VIII)</b>	<b>(6.12)</b>	<b>(1.63)</b>	<b>(2.19)</b>	<b>(7.75)</b>	<b>(2.94)</b>	<b>(1.81)</b>
X.	<b>Other Comprehensive Income</b>	<b>(0.06)</b>	<b>(0.00)</b>	<b>(0.03)</b>	<b>(0.07)</b>	<b>-</b>	<b>0.22</b>
XI.	<b>Total Comprehensive Income for the year (IX+X)</b>	<b>(6.18)</b>	<b>(1.64)</b>	<b>(2.22)</b>	<b>(7.82)</b>	<b>(2.94)</b>	<b>(1.59)</b>
XII.	<b>Earnings Per Share (Before exceptional items)</b>	<b>(2.50)</b>	<b>(0.66)</b>	<b>(0.90)</b>	<b>(3.16)</b>	<b>(1.19)</b>	<b>(0.64)</b>
	a)Basic	(2.50)	(0.66)	(0.90)	(3.16)	(1.19)	(0.64)
	a)Diluted	(2.50)	(0.66)	(0.90)	(3.16)	(1.19)	(0.64)
	<b>Earnings Per Share (Ater exceptional items)</b>	<b>(2.50)</b>	<b>(0.66)</b>	<b>(0.90)</b>	<b>(3.16)</b>	<b>(1.19)</b>	<b>(0.64)</b>
	a)Basic	(2.50)	(0.66)	(0.90)	(3.16)	(1.19)	(0.64)
	b)Diluted	(2.50)	(0.66)	(0.90)	(3.16)	(1.19)	(0.64)

**Part - II**

Investor Complaints	Pending at the beginning of the quarter	Received during the quarter	Responded during the quarter	Pending at the end of the quarter
FOR THE QUARTER ENDED SEPTEMBER 30,2018	NIL	NIL	NIL	NIL

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 12.11.2018 and were approved by the Board of Directors its meeting held on 12.11.2018.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- The reconciliation of net profit recorded in accordance with previous Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	For the Q.E. 30.09.2018	For the Q.E. 30.09.2017
Net Profit / (Loss) as per previous Indian GAAP	(6.12)	(2.22)
1) Effects of Measuring Investments through fair value	(0.06)	(0.03)
2) Deferred Tax adjustments on above	0.00	-
<b>Net Profit / (Loss) as per IndAS</b>	<b>(6.18)</b>	<b>(2.25)</b>
Other comprehensive income	0.00	0.00
<b>Total Comprehensive Income as per Ind AS</b>	<b>(6.18)</b>	<b>(2.25)</b>

- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

Place: Mumbai  
Date: November 12, 2018

For MERCURY TRADE LINKS LIMITED

*P. K. Sardar*  
PRADEEP KUMAR SARDA  
Director



## STATEMENT OF ASSETS AND LIABILITIES

('in Lacs)

Sl	Particulars	30.09.2018 Un- Audited	31.03.2018 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	-	-
	(b) Long-term loans and advances	-	-
	(c) Non - Current Investment	-	-
2	<b>Financial Assets</b>		
	(a) Investments	0.35	1.71
	(b) Deferred Tax Assets	-	-
	(c) Other Financial Assets	0.80	0.69
	<b>Total - Non-current Assets</b>	<b>1.15</b>	<b>2.40</b>
3	<b>Current assets</b>		
	(a) Current investments	8.44	11.96
	(b) Inventories	57.65	62.74
	(c) Trade receivable	-	-
	(d) Financial Assets	-	-
	(1) Cash and cash equivalent	5.00	4.24
	(2) Other Financial assets	1.96	0.11
	<b>Total - Current Assets</b>	<b>73.05</b>	<b>79.05</b>
	<b>TOTAL - ASSETS</b>	<b>74.20</b>	<b>81.46</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	24.75	24.75
	<b>Other Equity</b>		
	(a) Retained earnings	47.73	55.55
	<b>Total Equity</b>	<b>72.48</b>	<b>80.30</b>
2	<b>Liabilities</b>		
	<b>Liabilities</b>		
	<b>(1) Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities	-	-
	(d) Other non-current liabilities	-	-
	<b>Total Non-current Liabilities</b>	<b>-</b>	<b>-</b>
	<b>(2) Current liabilities</b>		
	Financial liabilities		
	Trade Payable	1.61	1.00
	Other financial liabilities	-	-
	Provisions	0.10	0.10
	Other current liabilities	0.01	0.06
	<b>Total Non-current Liabilities</b>	<b>1.72</b>	<b>1.16</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>74.20</b>	<b>81.46</b>

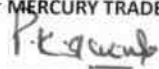
## NOTES:

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on November 12, 2018.
- Revenue from Operating Income comprise Income from Trading in Shares etc.
- Previous Period / Year figures have been regrouped / re-arranged, wherever necessary, to confirm to current period presentation.

Place: Mumbai

Date: November 12, 2018

For MERCURY TRADE LINKS LIMITED

  
 PRADEEP KUMAR SARDA  
 Director


**Auditors Report on Quarterly Financial Results of Mercury Trade Links Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

The Board of Directors  
Mercury Trade Links Limited,  
S002B, 2<sup>nd</sup> Floor,  
Vikas Centre, S.V. Road,  
Santacruz (W), Mumbai- 400 054

Dear Sirs,

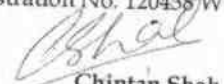
We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Mercury Trade Links Limited ("the Company") for the Quarter and Half year ended 30<sup>th</sup> September 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

In terms with the requirements of Disclosure of Assets and Liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has presented a Statement of Assets and Liabilities as at 30<sup>th</sup> September 2018, along with corresponding figures for the previous year in the Statement.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared by the Company in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S M M P & Associates  
Chartered Accountants  
Firm Registration No. 120438/W

  
Chintan Shah  
Partner  
Membership No. 166729

Mumbai, dated 12<sup>th</sup> November 2018.



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