

MERCURY TRADE LINKS LIMITED

CIN : L26933MH1985PLC037213

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REF: M/SD/18-19/0JF

23rd July, 2018.

To,
DCS-CRD
BSE Limited.
Dalal Street,
Fort,
Mumbai - 400 001

Ref: Our Scrip Code: 512415 BSE.

Sub.: Take on record unaudited financial results for the quarter ended 30th June, 2018 (Outcome of Board Meeting relating to the financial results).

Dear Sir,

This is to inform you that in the meeting of Board of Directors held on 23rd July 2018 the Board have approved the unaudited financial results along with limited review report for the quarter ended 30th June, 2018.

Further, please note that the company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the unaudited Financial Results of the Company for the quarter ended 30th June, 2018.

Kindly note that the company has accepted resignation of DDB & Co., Company Secretary as a secretarial auditor for the F.Y.2017-18 and 2018-19 received consent from DDB & Co., Company Secretary vide letter dated 07.07.2018 and accepted in the said Board Meeting.

Kindly note that the company has appointed Upendra Shukla, Company Secretary as a secretarial auditor for the F.Y.2017-18 and 2018-19 in the said Board Meeting.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.00 p.m. During the Board meeting proper quorum was present.

We request you to take the same on record and acknowledge.

Thanking you,

Yours truly,

FOR MERCURY TRADE LINKS LIMITED

Dhsatia
DHRUTI HARSH SATIA
(CS & COMPLIANCE OFFICER)



Un - Audited Financial Results for the Quarter ended June, 30 2018.

	(' in Lacs)			
	For the	For the	For the	For the
	quarter	quarter	quarter	year
	ended	ended	ended	ended
Particulars	June, 2018	March, 2018	June, 2017	March, 2018
	Unaudited	Unaudited	Unaudited	Audited
I. Total Revenue from Operations	1.09	4.44	4.15	21.75
II. Other Income	2.15	0.30	0.23	1.26
III. Total Revenue (I + II)	3.25	4.74	4.38	23.01
IV. Expenses:				
Cost of materials consumed	-	-	-	-
Manufacturing and operation costs	0.51	4.25	0.05	20.90
Changes in inventories of finished goods, work-in-progress and stock in-trade	1.81	(0.07)	2.75	(6.80)
Employee benefits expense	0.93	0.94	0.29	2.85
Finance Costs	-	-	-	-
Depreciation and amortisation expense	-	-	-	-
Other expenses	1.62	1.70	2.04	7.87
Total expenses	4.88	6.81	5.13	24.82
V. Profit/ (Loss) before exceptional items and tax (III - IV)	(1.63)	(2.07)	(0.75)	(1.81)
VI. Exceptional Items	-	-	-	-
VII. Profit / (Loss) before tax (V ± VI)	(1.63)	(2.07)	(0.75)	(1.81)
VIII. Total Tax Expense	-	-	-	-
IX. Profit / (Loss) for the period (VII - VIII)	(1.63)	(2.07)	(0.75)	(1.81)
X. Other Comprehensive Income	0.00	0.33	0.16	0.22
XI. Earnings Per Share (Before exceptional items)				
a) Basic	(0.66)	(0.70)	(0.24)	(0.64)
a) Diluted	(0.66)	(0.70)	(0.24)	(0.64)
Earnings Per Share (After exceptional items)				
a) Basic	(0.66)	(0.70)	(0.24)	(0.64)
b) Diluted	(0.66)	(0.70)	(0.24)	(0.64)

Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 23.07.2018 and were approved by the Board of Directors its meeting held on 23.07.2018.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
- 3 The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- 4 The reconciliation of net profit recorded in accordance with previous Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	For the Q.E. 30.06.2018	For the Q.E. 30.06.2017
Net Profit / (Loss) as per previous Indian GAAP	(1.63)	(0.75)
1) Effects of Measuring Investments through fair value	0	0.00
2) Deferred Tax adjustments on above	0	0.00
Net Profit / (Loss) as per IndAS	(1.63)	(0.75)
Other comprehensive income	0	0.16
Total Comprehensive Income as per Ind AS	(1.63)	(0.59)

- 5 The Ind AS compliant financial results, pertaining to the quarter ended 30th June 2018 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 6 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

For MERCURY TRADE LINKS LIMITED

P.K. Sarde
PRADEEP KUMAR SARDA
Director, DIN No : 00021405



Place : Mumbai
Date : 23.07.2018

INDEPENDENT AUDITORS' REPORT

To,
The Board of Directors
Mercury Trade Links Limited
S002B, 2nd Floor,
Vikas Centre, S.V. Road,
Santacruz (W), Mumbai- 400 054

We have reviewed the accompanying Statement of Standalone Audited Financial Results of Mercury Trade Links Limited ("the Company") for the quarter ended 30th June, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25/IndAS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S M M P & Associates
Chartered Accountants
Firm Registration No. 120438 W



Chintan Shah
Partner

Membership No. 166729

Mumbai, dated 23rd July, 2018

